

Course title		Economic systems										ECTS code		14.3.EE.FZ.3704									
												ECTS credits		5									
												max. students		30									
Name of unit administrating study				KPG		Field of study		Economics/MSG**		Field of specialisation			NONE;										
Teaching staff			Andrzej Paczoski, PhD																				
Number of hours																							
Lectures		0		Classes		30		Tutorials		0		Laboratory		0		Seminars		0		Language classes		0	
Forma aktywności												Year&Type of studies*			2 SS1, 3 SS1, 1 SS2, 2 SS2,								
Hours with the participation of the academic teacher (including office hours, exams, others):										60		Semester:			3, 5, 1, 3,								
Hours without the participation of the academic teacher (student's self-study, homeworks):										65		Type of course:			optional								
Total number of hours:										125		Language of instruction:			English								
Teaching form			in-class learning																				
Teaching methods			Activating methods in training classes,																				
Prerequisites (required courses and introductory requirements)																							
Required courses			macroeconomics, economic policy																				
Introductory requirements			None																				
Assessment method, forms and criteria																							
Assessment method			Course completion (graded)																				
Assessment criteria			Course completion (graded)																				
			Students are obliged to prepare a project on chosen topic. The topic should be approved. In project students should critical analyse specific problem, using: data, facts, tables, graphs and conclusions.																				
			During the presentation of project, students should demonstrate knowledge of economic issues and readiness to discuss these problems.																				
Course objectives																							
The aim of the subject is to improve students knowledge about different types of economic systems. It concerns specific economic policy, legal system, regulation framework, areas of government interventions into economy, cultural factors. The main focus is on distinguishing types of economic systems and skill to their critical analysis.																							
Learning outcomes																							
Knowledge		E1_W01		A student obtains general knowledge about the economic systems																			
		E1_W02		A student know about evaluation of efficiency of given economic system																			
		MSG1_W01		A student has an advanced knowledge of economic science, in particular of defining features of economic systems																			
		MSG1_W02		A student has an advanced knowledge and understanding of how economic system works																			
		E2_W01		A student undestands the differences between types of economic systems																			
		MSG2_W03		A student knows and uderstands the princeples of economic policy in economic systems																			
Verification of learning outcomes - Knowledge																							
Outcomes		written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project											
		E1_W01						X	X	X													

E1_W02						X	X	X			
MSG1_W01						X	X	X			
MSG1_W02						X	X	X			
E2_W01						X	X	X			
MSG2_W03						X	X	X			

Skills	E1_U01	A student is able to assess economic systems.									
	E1_U02	A student can evaluate consequences of economic policy in different economic systems.									
	MSG1_U01	A student can interpret and explain results of economic policy in economic systems.									
	MSG1_U02	A student can observe and critically analyse the effects of economic policy.									
	MSG2_U01	A student can creatively explain economic systems phenomena.									

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_U01							X	X	X		
E1_U02							X	X	X		
MSG1_U01							X	X	X		
MSG1_U02							X	X	X		
MSG2_U01							X	X	X		

Attitudes	E1_K01	A student is able to comment and discuss the problems of economic systems.									
	MSG1_K01	A student is ready to identify and solve economic problems based on economic systems examples.									
	MSG2_K02	A student is ready to critically assess of acquired knowledge, skill and competence in the area of different economic systems									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_K01						X	X	X			
MSG1_K01						X	X	X			
MSG2_K02						X	X	X			

Course contents

Definition and types of economic systems.

The importance of public authorities in shaping the institutional foundations of the economic system.

Views on the role of the public sector in the market mechanism.

Washington Consensus.

A comparative study of selected institutional solutions and examples of the functioning of economic systems. Analysis of model system solutions:

USA - the world's largest economy; Sweden - welfare state; Germany - social market economy; Japan - controlled market economy.

Specific and negative examples of the functioning of economic systems: China - communist market economy; Israel (kibbutz) and Spain (Mondragon Cooperatives from the Basque Country) - specific economic solutions; USSR and communist countries -

centrally planned economy; Yugoslavia - totalitarian state with a market economy (hybrid model).

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity: Australia - New Zealand; Austria - Switzerland; Estonia - Slovenia.

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity: Venezuela - Chile; China - India; Mexico - Spain.

South Korea - North Korea, one nation - two different economic systems.

Transformation of economic system of the Central and Eastern Europe Countries - systemic changes during the transition from a centrally planned economy to a market economy.

Recommended reading lists

Basic:

P. R. Gregory, R. C. Stewart, The Global Economy and Its Economic Systems, Cengage Custom Edition 2014.

G. Esping-Andersen, The Three Worlds of Welfare Capitalism, Princeton University Press 1990.

Additional:

A. Benassy-Quere (et.al.), Economic Policy. Theory and Practise, Oxford University Press 2010.

Jay B. Barney, S. Rangan, Introduction to the Special Topic Forum on New Theoretical Perspectives on Market - Based Economic Systems, "Academy of Management Review", April 2022, Vol. 47, Issue 2

I. Almudi, F. Fatas-Villafraca, Coevolution in Economic Systems, Cambridge University Press 2021.

O. de La Grandville, Economic Growth, Cambridge University Press 2016.

S. Rosefielde, Asian Economic Systems, World Scientific, Singapore 2013.

S. de Muijnck, J. Tieleman, Political-Economic Systems, Economy Studies: A Guide to Rethinking Economics Education, Amsterdam University Press 2021.

F. L. Pryor, Culture and Economic Systems, The American Journal of Economics and Sociology, Vol. 66, No. 4 (Oct., 2007, pp. 817-855.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations